

III Semester B.B.M. Examination, June/July 2010
BUSINESS LAW

Time : 3 Hours

Max. Marks : 80

SECTION – A

1. Answer **any five** sub-question **each** question carries **two** marks. **(5×2=10)**
- a) Differentiate between an agreement and a contract.
 - b) Define a public limited company.
 - c) Define fraud.
 - d) What is a voidable contract ?
 - e) Define contingent contract.
 - f) What do you mean by quantum meruit ?
 - g) What is a pledge ?

SECTION – B

- Answer **any four** questions. **Each** question carries **five** marks. **(4×5=20)**
- 2. State the clauses of memorandum of association.
 - 3. What is Bailment ? What are the types of bailment agreement ?
 - 4. What are the essential conditions of a valid offer ?
 - 5. What are Quasi contracts ? Give examples.
 - 6. Briefly explain the types of contract.

P.T.O.

SECTION – C

Answer **any five** questions. **Each** question carries **ten** marks.

(5×10=50)

7. Who is an unpaid seller ? Explain the rights of unpaid seller.
 8. Define consideration. Explain the essential conditions of valid consideration.
 9. Distinguish between promissory note, Bill of exchange and cheque.
 10. Define partnership. What are the rights and duties of partners ?
 11. Define Articles of association. What is the process of registration of articles ?
 12. Define indemnity and guarantor. State the differences between the two.
 13. What are the remedies for breach of contract ?
 14. What is free consent ? When it is said to be free ?
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