

IV Semester B.B.M. Examination, June/July 2011
MACRO ECONOMICS

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **any five** questions. **Each** question carries **two** marks. **(2×5=10)**

1. a) Define GDP.
- b) Mention different sectors of a macroeconomy.
- c) What is BOP ?
- d) What is depreciation ?
- e) What is an investment function ?
- f) What is shoe-leather cost ?
- g) Distinguish between micro and macro economics.

SECTION – B

Answer **any four** questions. **Each** question carries **five** marks. **(4×5=20)**

2. What is inflation ? Which are its types ?
3. Explain Keynesian model of consumption.
4. Define and explain the concept of multiplier.
5. Discuss the purpose and measurement of National Income.
6. Differentiate between current account and capital account.

P.T.O.

SECTION – C

Answer **any five** questions. **Each** question carries **ten** marks.

(5×10=50)

7. Discuss on income inequalities and regional disparities and their indices.
 8. Explain golden rule of capital accumulation.
 9. What is a Business Cycle ? Explain different approaches to business cycle.
 10. Explain macro economic equilibrium under Keynesian model.
 11. What is money demand and money supply function ? Explain their equilibrium.
 12. Which are the important macro economic variables ?
 13. What is production function and aggregate supply function ? Discuss in detail.
 14. Explain the important objectives of macro economics.
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