

**M.A. (Final) Examination, June 2008**  
**(New Scheme- SIM)**  
**ECONOMICS**  
**Paper – I: Macro Economic Analysis**

**Time:3 Hours**

**Max. Marks: 90**

**Note:** Answer All Sections.

**JÆZÆÉ:** J- Áè «"sÁUÀUÀ½UÀÆ GvÀÛj<sup>1</sup>.

**SECTION - A**  
«"sÁUÀ – J

Answer **any three** questions:

AiÀiÁªÀÅzÁzÀgÀÆ **a**ÀÄÆgÀÄ ¥Àæ±ÉßUÀ½UÉ GvÀÛj<sup>1</sup>:  
**(15x3=45)**

1. Explain the different concepts of national income.  
gÁ¶ÖçÃAiÀÄ DzÁAiÀÄzÀ ««zsÀ ¥Àj" "sÁªÀ£ÉUÀ¼À£ÀÄß «"Àj<sup>1</sup>.
2. Evaluate pigou's effect.  
!UÀÄ ¥ÀjuÁªÀÄªÀ£ÀÄß CªÀ- ÉÆÃQ<sup>1</sup>j.
3. What is supply side economics?  
¤ÃrPÉ ¥ÀgÀ CxÀð±Á, ÀÛç JAzÀgÉÃ£ÀÄ?
4. Examine classical theory of interest.  
PÁè<sup>1</sup>PÀ- i §rØ<sup>1</sup>zÁþAvÀªÀ£ÀÄß ¥Àj<sup>2</sup>Ã<sup>0</sup>j.
5. What are business cycles? Explain the different phases of the same.  
ªÁå¥ÁgÀ DªÀvÀðUÀ¼ÀÄ JAzÀgÉÃ£ÀÄ? EªÀÅUÀ¼À ««zsÀ oÀAvÀUÀ¼À£ÀÄß «"Àj<sup>1</sup>j.

SECTION-B

"sÁUÀ - ©

Answer **any three** questions:

AiÀiÁªÀÅzÁzÀgÀÆ **a**ÀÄÆgÀÄ ¥Àæ±ÉßUÀ½UÉ GvÀÛj<sup>1</sup>:  
**(10x3=30)**

6. What is induced investment?  
¥ÀæZÉÆÃçvÀ oÀÆrPÉ JAzÀgÉÃ£ÀÄ?
7. Examine the modern quantity theory of money.  
DzsÀÄ¤PÀ oÀtzÀ ¥Àj<sup>a</sup>ÀiÁuÁvÀäPÀ<sup>1</sup>zÁþAvÀªÀ£ÀÄß ¥Àj<sup>2</sup>Ã<sup>0</sup>j.

8. What is mark-up inflation?  
aÀiÁPïõC¥i °ÀtzÀÄŞâgÀ JAzÀgÉÃ£ÀÄ?
9. Explain the concept of Keynesian multiplier.  
PÉÃ£ii£À UÀÄtPÀ ¥Àj" sÁaÀ£ÉAiÀÄ£ÀÄß «aÀj1j.
10. Evaluate monetary policy as an instrument of stabilization.  
zÀÈqsÀvÉ (ÜgÀvÉ) , ÁzsÀ£ÀaÁV °ÀtPÁ1£À nÃwAiÀÄ£ÀÄß CªÀ- ÉÆÃQ¹.

#### SECTION-C

##### "sÁUÀ - 1

Note: Write short notes on **any three**.

**ÀÆZÀ£É:** AiÀiÁaÀÅzÁzÀgÀÆ aÀÄÆgÀPÉì ®WÀÄ n¥ÀatÀ §gÉ-Äj.

11. Laffer curve  
- Áå¥sÀgï gÉÃSÉ.
12. ISLM model.  
ISLM aÀiÁzÀj.
13. Fiscal Policy  
«wÛÃAiÀÄ nÃw
14. Net economic welfare  
nªÀé¼À DyõPÀ PÀ- Áåt
15. Circular flow of income and expenditure.  
DzÁAiÀÄ aÀÄvÀÄÛ aÉZÀÑzÀ ¥Àæ,ÀgÀt °ÀjAiÀÄÄ «PÉ.

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**M.A. (Final) Examination, June 2008**  
**(New Scheme- SIM)**  
**ECONOMICS**  
**Paper – II: Indian Economic Policy**

**Time:3 Hours**

**Max. Marks: 90**

**Note:** Answer All Sections.

**,ÀÆZÀ£É: J-** Áè «"sÁUÀUÀ½UÀÆ GvÀÛj<sup>1</sup>.

**SECTION - A**  
«"sÁUÀ – J

Answer any three questions:

AiÀiÁªÀÅzÁzÀgÀÆ aÀÄÆgÀÄ ¥Àæ±ÉßUÀ½UÉ GvÀÛj<sup>1</sup>:  
**(15x3=45)**

1. Give an account on general price rise in Indian Economy in recent times.  
¥Àæ,ÀÄÛvÀ "sÁgÀvÀzÀ CxÀðªÀåªÀ, ÉÜAiÀÄ°è£À ,ÀUÀIÄ "É- É KjPÉAiÀÄ£ÀÄß PÀÄjvÀÄ §gÉ¬Äj.
2. Discuss the main problems in the working of Regulated Markets in India. Suggest measures to solve the problems.  
¤AiÀÄAvÀæt aÀiÁgÀÄPÀmÉÖAiÀÄ°è PÀAqÀÄ §gÀÄªÀ ¥ÀæªÀÄÄR £ÀÆå£ÀvÉUÀ½ÁªÀÅªÀÅ? EªÀÅUÀ½À£ÀÄß ¤ªÁj,À®Ä ,ÀÆPÀÛ PÀæªÀÄUÀ½À£ÀÄß w½¹.
3. Critically evaluate the development strategies under the Five Year Plans in India.  
"sÁgÀvÀzÀ ¥ÀAZÀªÁ¶PÀ AiÉÆÄd£ÉUÀ½À C©üªÀÈ¢P vÀAvÀæUÀ½À£ÀÄß «ªÀÄ±ÁðvÀäPÀªÁV «±ÉèÃ¶¹.
4. Give an account on the problem of unemployment in India.  
"sÁgÀvÀzÀ ¤gÀÄzÉÆåÄUÀ ,ÀªÀÄ, Éª §UÉ¹ «ªÀgÀuÉ ¤Är.
5. Critically examine New Industrial policy of 1991.  
1991 gÀ °ÉÆ,À PÉÉUÁjPÁ ¤ÄwAiÀÄ §UÉ¹ «ªÀÄ±ÁðvÀäPÀªÁV ¥Àj²Ä°¹.

SECTION-B  
"sÁUÀ - ©

Answer any three questions:

AiÀiÁªÀÅzÁzÀgÀÆ aÀÄÆgÀÄ ¥Àæ±ÉßUÀ½UÉ GvÀÛj<sup>1</sup>:  
**(10x3=30)**

6. Comment on National Population Policy of 2001.

2001 gÀ "sÁgÀvÀzÀ d£À,ÀASÁå ñwAiÀÄ §UÉÎ «ªÀgÀuÉ ñAr.

7. Explain the occupational structure of working population in India.

"sÁgÀvÀzÀ PÁAiÀÄðgÀvÀ d£À,ÀASÉåAiÀÄ ªÀÈwÛ gÀZÀ£ÉAiÀÄ ,ÀégÀÆ¥ÀªÀ£ÀÄß w½¹.

¥ÀÄ.w.£ÉÆÃ

8. Explain the causes for incidence of poverty in India and suggest the measures to eradicate poverty.

"sÁgÀvÀzÀ°è£À §qÀvÀ£ÀPÉÌ PÁgÀtUÀ¼ÁªÀÅªÀÅ? §qÀvÀ£ÀªÀ£ÀÄß ñªÁj,À®Ä ,ÀÆPÀÛ PÀæªÀÄUÀ¼À£ÀÄß ,ÀÆa¹.

9. Explain the problems of Small Scale and Cottage Industries in India.

"sÁgÀvÀzÀ ,ÀtÚªÀÄvÀÄÛ UÀÄr PÉÊUÁjPÉUÀ¼À ,ÀªÀÄ,ÉåUÀ¼À£ÀÄß «ªÀj¹.

10. Give an account on parallel economy in India. What measures do you suggest to contain black money.

"sÁgÀvÀzÀ ¥ÀAiÀiÁðAiÀÄ CxÀðªÀåªÀ,ÉÜAiÀÄ §UÉÎ «ªÀj¹. EzÀ£ÀÄß ñAiÀÄAwæ,À®Ä ,ÀÆPÀÛ PÀæªÀÄUÀ¼À£ÀÄß ,ÀÆa¹.

### SECTION-C

"sÁUÀ - 1

Answer **any three** questions:

AiÀiÁªÀÅzÁzÀgÀÆªÀÄÆgÀÄ ¥Àæ±ÉßUÀ½UÉ GvÀÛj¹:

11. Fiscal Policy

gÁd±Àé ñw

12. RRB's

UÁæ«ÄÄt "ÁåAPÀÄUÀ¼ÀÄ

13. Tenancy Reforms

UÉÄtÂ ,ÀÄzsÁgÀuÉUÀ¼ÀÄ

14. WTO

«±ÀéªÁtÂdå ,ÀA,ÉÜ

15. Public Debt

,ÁªÀðd¤PÀ ,À®

**M.A. (Final) Examination, June 2008**  
**(New Scheme- SIM)**  
**ECONOMICS**  
**Paper – III: International Trade and Finance**

**Time:3 Hours**

**Max. Marks: 90**

**Note:** Answer All Sections.

**,ÀÆZÀ£É: J- Áè «"sÁUÀUÀ½UÀÆ GvÀÛj¹.**

**SECTION - A**

**«"sÁUÀ – J**

**Answer any three questions:**

**AiÀiÁªÀÅzÁzÀgÀÆ aÀÄÆgÀÄ ¼Àæ±ÉßUÀ½UÉ GvÀÛj¹:  
(15x3=45)**

1. Examine the distinguishing features of International Trade.

**CAvÀgÁæ¶ÖçÃAiÀÄ ªÁå¥ÁgÀzÀ ¼Àæ±ÉßUÀ½UÉ GvÀÛj¹.**

2. Discuss critically the comparative cost theory.

**,Á¥ÉÃPÀë aÉZÀÑ ¹zÁþAvÀªÀ£ÀÄß nÃPÁvÀäPÀªÁV ZÀað¹.**

3. What are tariffs? Explain different kinds of tariff.

**,ÀÄAPÀUÀ½ÀÄ JAzÀgÉÃ£ÀÄ? ,ÀÄAPÀzÀ ««zsÀ «zsÀUÀ½À£ÀÄß «ªÀj¹.**

4. Discuss the opportunity cost theory of International Trade.

**CAvÀgÁæ¶ÖçÃAiÀÄ ªÁå¥ÁgÀzÀ CªAPÁ±À aÉZÀÑ ¹zÁþAvÀªÀ£ÀÄß ZÀað¹.**

5. Define Balance of payments. Explain the causes for the disequilibrium in balance of payments and suggest remedies to overcome it.

**,ÀAzÁAiÀÄ ²®Äì ,ÀªÀÄvÉÆÃ®£ÀªÀ£ÀÄß ªÁåSÁå¤¹. ,ÀAzÁAiÀÄ ²®Äì  
C,ÀªÀÄvÉÆÃ®£ÀPÉì PÁgÀtUÀ½À£ÀÄß ZÀað¹ ªÀÄvÀÄÛ CªÀÅUÀ½À£ÀÄß  
¤ªÀj,À®Ä ¼ÀjºÁgÀ ,ÀÆa¹.**

**SECTION-B**

**“sÁUÀ - ©**

Answer **any three** questions:

AiÀiÁªÀÅzÁzÀgÀÆ ªÀÄÆgÀÄ ¥Àæ±ÉßUÀ½UÉ GvÀÛj¹:

(10x3=30)

6. Give an account of recently concluded WTO negotiations and their implications for India.  
EwÛÃaUÉ ªÀÄÄVzÀ «±ÀéªÁå¥ÁgÀ ,ÀªÉÄäÃ¼À£ÀzÀ ,ÀAzsÁ£ÀUÀ½AzÀ "sÁgÀvÀzÀ ªÉÄÄ- ÁUÀÄªÀ ¥ÀjuÁªÀÄUÀ½À avÀæt PÉÆr.

¥ÀÄ.w.£ÉÆÃ

7. Critically examine the role of multinational corporations in a developing economy.  
C©üªÀÈçp²Ã® DyðPÀ ªÀåªÀ, ÉÜAiÀÄ°è §ºÀÄgÁ¶ÖçÃAiÀÄ PÀA¥À¤UÀ½À ¥ÁvÀæªÀ£ÀÄß nÃPÁvÀäPÀ¤ÁV ¥Àj²Ã°¹.
8. Examine the Heckscher-Ohlin theorem.  
ºÉPÀÑgï – MºÀ°£ï ¹zÁþAvÀªÀ£ÀÄß ¥Àj²Ã°¹.
9. Explain the working and consequences of European common market.  
LgÉÆÃ¥Àå ,ÁªÀiÁ£Àå ªÀiÁgÀÄPÀmÉÖAiÀÄ PÁAiÀiÁðZÀgÀuÉ ªÀÄvÀÄÛ ¥ÀjuÁªÀÄUÀ½À£ÀÄß «ªÀj¹.
10. What are offer curves?

¤ªÉÃzÀ£Á gÉÃSÉUÀ½ÀÄ JAzÀgÉÃ£ÀÄ?

SECTION-C

"sÁUÀ - ¹

Answer **any three** questions:

AiÀiÁªÀÅzÁzÀgÀÆ ªÀÄÆgÀÄ ¥Àæ±ÉßUÀ½UÉ GvÀÛj¹:

11. Euro-dollar market

AiÀÄÄgÉÆÃ qÁ®gï ¥ÉÃmÉ

12. Leontief paradox

ºAiÀiÁAn¥sï «gÉÆÃzsÁ„sÁ,À

13. Devaluation

C¥ÀªÀiË®å

14. Foreign capital

«zÉÃ² §AqÀªÁ½À

15. Immiserizing growth

AiÉÆÃUÀPÉëÀÄ PÀÄApvÀ DyðPÀ "É½ÀªÀtÂUÉ.

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**M.A. (Final) Examination, June 2008**  
**(New Scheme- SIM)**  
**ECONOMICS**  
**Paper – IV: Economics of Demography**

**Time:3 Hours**

**Max. Marks: 90**

**Note:** Answer All Sections.

**JÆZÆÉ:** J- Áè «sÁUÀUÀ½UÀÆ GvÀÛj<sup>1</sup>.

**SECTION - A**

**«sÁUÀ – J**

Answer **any three** questions:

AiÀiÁªÀÅzÁzÀgÀÆ aÀÄÆgÀÄ ¥Àæ±ÉßUÀ½UÉ GvÀÛj<sup>1</sup>:

**(15x3=45)**

1. Examine the nature and scope of Economics of Demography.

d£À,ÀASÁå CxÀð±Á,ÀÛczÀ ,ÀégÀÆ¥À aÀÄvÀÄÛ aÁålÛAiÀÄÆÀÄß ¥Àj<sup>2</sup>À°<sup>1</sup>.

2. What is Demographic Transition? Discuss the features of demographic transition in the course of Economic Development.

d£À,ÀASÁå ¥Àj<sup>a</sup>ÀvÀðÆÉ JAzÀgÉÃÆÀÄ? DyðPÀ C©üªÀÈçþ nÖfÀ°è EzÀgÀ ®PÀëtUÀ½ÀÆÀÄß PÀÄjvÀÄ ZÀað<sup>1</sup>.

3. Critically examine the Malthusian theory of population.

ªÀiÁ®,iÜgÀªÀgÀ d£À,ÀASÁå 1zÁþAvÀªÀÆÀÄß vÀÄ®ÆÁvÀäPÀªÁV ¥Àj<sup>2</sup>À°<sup>1</sup>.

4. Discuss the effects of population explosion in LDCs.

C©üªÀÈçþ<sup>2</sup>À® zÉÃ±ÀUÀ½À°è d£À,ÀASÁå ,ÉÆáÃlzÀ ¥ÀjuÁªÀÄUÀ½ÀÆzÀÄ ZÀað<sup>1</sup>.

5. Examine the trends in the world population growth in the 20<sup>th</sup> century

20£ÉÃ ±ÀvÀªÀiÁÆÀzÀ «±Àéd£À,ÀASÉå "É½ÀªÀtÛUÉ ¥ÀæªÀÈwÛUÀ½ÀÆÀÄß ¥Àj<sup>2</sup>À°<sup>1</sup>.

**SECTION-B**

**“sÁUÀ - ©**

Answer **any three** questions:

AiÀiÁªÀÅzÁzÀgÀÆ aÀÄÆgÀÄ ¥Àæ±ÉßUÀ½UÉ GvÀÛj<sup>1</sup>:

**(10x3=30)**

6. Bring out the important of the study of Demography.

d£À,ÀASÁå ±Á,ÀÛczÀ CzsÀåAiÀÄÆÀ aÀÄºÀvÀéªÀÆÀÄß w½<sup>1</sup>.

7. Examine the effects of population growth on Economic Development.

DyðPÀ C©üäÀÈ¢þ ªÉÄÃ- É d£À,ÀASÁå "É½À¤ÀtÂUÉ ¥ÀjuÁ¤ÀÄUÀ½À£ÀÄß ¥Àj²Ã°¹.

8. Discuss the salient features of the Marxian theory of population.

ªÀiÁPiiõgÀ¤ÀgÀ d£À,ÀASÁå ¹zÁþAvÀzÀ «²µÀÖ ®PÀëtUÀ½À£ÀÄß ZÀað¹.

9. Analyse the relationship between Demography and other Social Sciences.

d£À,ÀASÁå CxÀð±Á,ÀÛç ªÀÄvÀÄÛ EvÀgÉ ,Á¤ÀiÁfPÀ «eÁÖ¤UÀ½À £ÀqÀÄ«£À ,ÀA§AzsÀ¤À£ÀÄß «±ÉèÃ¶¹.

10. Evaluate the optimum theory of population.

DzÀ±Àð d£À,ÀASÁå ¹zÁþAvÀ¤À£ÀÄß ªÀiË°¤ÀPÀj¹.

#### SECTION-C

"sÁUÀ - 1

Answer **any three** questions:

AiÀiÁ¤ÀÅzÀgÀÆ ªÀÄÆgÀÄ ¥Àæ±ÉßUÀ½UÉ GvÀÛj¹:

11. Age pyramids.

ªÀAiÀÄ¹i£À lgÀ «ÄqÀÄØUÀ½ÀÄ

12. Determinants of Fertility

d£À,ÀASÁå ¥sÀ®¤ÀvÀÛvÉAiÀÄ szsÁðgÀPÀUÀ½ÀÄ

13. Measurement of Migration

d£À¤À®,ÉAiÀÄ ªÀiÁ¤À£À

14. Sex- ratio.

°AUÀ C£ÀÄ¤ÀvÀ

15. Immiserizing growth

AiÉÆÄUÀPÉ¤ÀÄ PÀÄApvÀ DyðPÀ "É½À¤ÀtÂUÉ.



**M.A. (Final) Examination, June 2008**  
**(New Scheme- SIM)**  
**ECONOMICS**  
**Paper – V: Welfare Economics**

**Time:3 Hours**

**Max. Marks: 90**

**Note:** Answer All Sections.

**JÆZÆÉ:** J- Áè «sÁUÀUÀ½UÀÆ GvÀÛj<sup>1</sup>.

**SECTION - A**  
**«sÁUÀ – J**

Answer **any three** questions:

AiÀiÁªÀÅzÁzÀgÀÆ ªÀÄÆgÀÄ ¥Àæ±ÉßUÀ½UÉ GvÀÛj<sup>1</sup>:

**(15x3=45)**

1. Critically examine Benthamite approach to aggregate welfare Optimum Resource Allocation.  
PÀ- Áåt DzÀ±Àð ,ÀA¥À£ÀÆä® °ÀAaPÉUÉ ,ÀA§Açü¹zÀAvÉ  
"ÉAxÀäÉÄEmi «zsÁ£ÀäÀ£ÀÄß «ªÀÄ±ÀðvÀäPÀäÁV ¥Àj²À°1.
2. Explain the contribution of Samuelson to the Welfare Economics.  
PÀ- Áåt CxÀð±Á,ÀÛçPÉì ,ÁªÀÄÄåAiÉÄ- i,À£i£À PÉÆqÀÄUÉAiÀÄ£ÀÄß «ªÀj<sup>1</sup>.
3. Critically examine the issue of interpersonal comparisons of Utility.  
vÀÄ¶xUÀÄtzÀ CAvÀgjªÀåQÛ °ÉÆÄ°PÉUÉ ,ÀA§Açü¹zÀ «µÀAiÀÄªÀ£ÀÄß  
«ªÀÄ±ÀðvÀäPÀäÁV ZÀað<sup>1</sup>.
4. Discuss in detail the development of Socialism since Karl Marx.  
C©üªÀÈçþ²À® zÉÄ±ÀUÀ½À°è d£À,ÀASÁå ,ÉÆáÃlzÀ ¥ÀjuÁªÀÄUÀ½À£ÀÄß  
ZÀað<sup>1</sup>.
5. Discuss the Kaldor compensation criteria.  
PÁ®ØgÀ£À ¥ÀjºÁgÀ ªÀiÀ£ÀzÀAqÀªÀ£ÀÄß ZÀað<sup>1</sup>.

**SECTION-B**

"sÁUÀ - ©

Answer **any three** questions:

AiÀiÁªÀÅzÁzÀgÀÆ ªÀÄÆgÀÄ ¥Àæ±ÉßUÀ½UÉ GvÀÛj<sup>1</sup>:

**(10x3=30)**

6. Explain the assumption of uniform utility function of individuals.  
ªÀåQÛUÀ½À KPÀgÀÆ¥À vÀÄ¶xUÀÄtzÀ ©A§PÀzÀ PÀ®à£ÉAiÀÄ£ÀÄß «ªÀj<sup>1</sup>.

7. Write a note on the concept of contract curve.

PÁAmÁæPíÖ gÉÃSÉAiÀÄ ¹zÁpAvÀzÀ ſUÉî n¥ÀàtÂ ſgÉ¬Äj.

8. Examine the different methods of pricing public utilities.  
 $\text{, Á}^{\text{a}}\text{À}^{\text{d}}\text{d}^{\text{a}}\text{P}^{\text{A}} \text{ v}^{\text{À}}\text{Ä}^{\text{p}}\text{x}^{\text{U}}\text{À}^{\text{A}}\text{t}^{\text{z}}\text{À} ^{\text{E}}\text{ É}^{\text{a}}\text{ t}^{\text{d}}\text{-}\text{Ä}^{\text{a}}\text{A}^{\text{a}}\text{ «}^{\text{z}}\text{s}^{\text{A}}\text{ «}^{\text{z}}\text{s}^{\text{A}}\text{f}^{\text{U}}\text{À}^{\text{1}}\text{/}\text{A}^{\text{f}}\text{À}^{\text{A}}\text{B}^{\text{f}} \text{ ¥}^{\text{A}}\text{j}^{\text{2}}\text{A}^{\text{0}}\text{1}.$
9. Examine taxes as a theoretical measures of welfare.  
 $\text{P}^{\text{A}}\text{- Á}^{\text{a}}\text{t}^{\text{z}}\text{À} \text{ v}^{\text{Á}}\text{w}^{\text{e}}\text{P}^{\text{A}} ^{\text{a}}\text{A}^{\text{f}}\text{E}^{\text{a}}\text{A}^{\text{f}}\text{A}^{\text{f}}\text{P}^{\text{A}}\text{a}\text{A}^{\text{f}}\text{V} \text{ v}^{\text{E}}\text{j}^{\text{U}}\text{E}^{\text{a}}\text{A}^{\text{f}}\text{A}^{\text{f}}\text{E}^{\text{a}}\text{A}^{\text{f}}\text{B}^{\text{f}} \text{ ¥}^{\text{A}}\text{j}^{\text{2}}\text{A}^{\text{0}}\text{1}.$
10. Explain the compensation principle.  
 $\text{¥}^{\text{A}}\text{j}^{\text{0}}\text{Á}^{\text{g}}\text{A}^{\text{f}} \text{ v}^{\text{A}}\text{v}^{\text{A}}\text{é}^{\text{a}}\text{A}^{\text{f}}\text{E}^{\text{a}}\text{A}^{\text{f}}\text{B}^{\text{f}} \text{ «}^{\text{a}}\text{A}^{\text{f}}\text{j}^{\text{1}}.$

#### SECTION-C

##### “sÁUÀ - 1

Answer **any three** questions:

AiÀiÁ^aÀÅzÁzÀgÀÆ ^ÀÄÆgÀÄ ¥Àæ±ÉßUÀ½UÉ GvÀÛj¹:

11. People's participation in Welfare State.  
 $\text{P}^{\text{A}}\text{- Á}^{\text{a}}\text{t}^{\text{g}}\text{d}^{\text{a}}\text{z}^{\text{A}}\text{ è d}^{\text{f}}\text{A}^{\text{f}}\text{g}^{\text{A}} \text{ ¥}^{\text{A}}\text{- É}^{\text{a}}\text{E}^{\text{f}}\text{1}\text{/}\text{A}^{\text{f}}\text{A}^{\text{f}}\text{i}^{\text{f}}\text{P}^{\text{E}}.$
12. Social Security  
 $\text{, Á}^{\text{a}}\text{À}^{\text{f}}\text{A}^{\text{f}}\text{P}^{\text{A}} ^{\text{a}}\text{s}^{\text{A}}\text{z}^{\text{A}}\text{æ}^{\text{v}}\text{E}.$
13. Government programmes for the aged.  
 $\text{a}^{\text{A}}\text{A}^{\text{f}}\text{A}^{\text{f}}\text{, Á}^{\text{f}}\text{z}^{\text{A}}\text{a}^{\text{A}}\text{j}^{\text{U}}\text{E} ^{\text{a}}\text{g}^{\text{A}}\text{P}^{\text{A}}\text{g}^{\text{A}}\text{z}^{\text{A}} \text{ P}^{\text{A}}\text{A}^{\text{f}}\text{A}^{\text{f}}\text{o}^{\text{P}}\text{A}^{\text{a}}\text{e}^{\text{a}}\text{A}^{\text{f}}\text{U}^{\text{1}}\text{/}\text{A}^{\text{f}}\text{A}^{\text{f}}$
14. Externalities.  
 $^{\text{A}}\text{o}\text{À}^{\text{a}}\text{v}^{\text{E}}\text{U}^{\text{1}}\text{/}\text{A}^{\text{f}}$
15. Pareto optimality  
 $\text{¥}^{\text{A}}\text{g}^{\text{E}}\text{E}^{\text{m}}\text{E}^{\text{a}}\text{E} \text{ D}^{\text{z}}\text{A}^{\text{f}}\text{±}^{\text{A}}\text{ð}^{\text{v}}\text{E}.$

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